



Date: November 14, 2024

The Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street, Fort
Mumbai- 400 001

Sub: Outcome of the meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its Meeting held today at 5.00 p.m. and concluded at 6.30 p.m approved the Unaudited Financial Result for the half year ended 30th September, 2024.

We are enclosing a copy of the Unaudited Standalone and Consolidated Financial Result for the half year ended 30th September, 2024 along with Limited Review Report of the Statutory Auditor, Statement of Assets and Liabilities and Statement of Cash Flow for the same period pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

This is for your information and record.

Thanking You

Yours faithfully,
For Amic Forging Limited

(Neha Fatehpuria)
Company Secretary
Membership No: A46217.

Auditor's Limited Review Report On unaudited Financial Results of AMIC FORGING LIMITED for the half year ended September 30, 2024 Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of,

AMIC FORGING LIMITED

We have reviewed the accompanying statement of unaudited financial results of **AMIC FORGING LIMITED** for the period ended September 30, 2024 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K. N. GUTGUTIA & CO .

Chartered Accountants

FRN NO: 304153E



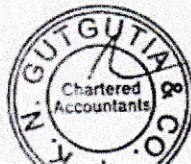
CA BHARAT KUMAR SETA

Partner (MRN NO : 053061)

UDIN No : **24053061BKDHOF6167**

Place :Kolkata

Date: 14/11/2024



AMIC FORGING LIMITED
(Formerly AMIC Forging Pvt. Ltd.)
CIN - U27100WB2007PLC116674

Standalone Statement of Profit & Loss for the half-year ended 30th Sep, 2024

(Rupees in Lakhs except EPS)

Sl. No.	Particulars	For the half year ended 30th Sep 2024 (Unaudited)	For the half year ended 30th Sep 2023 (Unaudited)	For the year ended 31st March 2024 (Audited)
I.	INCOME			
	Revenue from Operations	6,366.81	5,151.60	12,614.67
	Other Income	1,769.53	47.24	335.16
II.	Total Revenue	8,136.34	5,198.84	12,949.83
III.	EXPENSES			
	Cost of Materials Consumed	4,410.90	3,570.88	9,560.57
	Changes in inventories of Finished Goods	-	-	-
	Employee Benefit Expenses	79.80	69.36	160.63
	Finance Costs	32.62	26.69	52.44
	Depreciation & Amortisation Expenses	39.08	34.59	71.39
	Other Expenses	689.44	541.24	1,244.75
IV.	Total Expenses	5,251.83	4,242.76	11,089.79
V.	Profit Before Exceptional Items and Tax (II.- IV.)	2,884.52	956.07	1,860.04
VI	Exceptional Items	-	-	-
	Prior Period Expense	-	-	-
VII	Profit Before Tax (V - VI)	2,884.52	956.07	1,860.04
VIII	Tax expenses:			
	(1) Current Tax	572.72	245.40	452.89
	(2) Prior Period Tax	31.68	-2.90	19.63
	(3) Deferred Tax charge/(benefit)	-	2.01	4.21
IX	Profit After Tax (VII - VIII)	2,280.12	711.56	1,383.31
XI	Profit for the year (IX - X)	2,280.12	711.56	1,383.31
XI	Earnings per equity share (Adjusted)			
	Basic	29.51	9.21	16.04
	Diluted	29.51	9.21	16.04

Place: Kolkata
Date: 14.11.2024



For Amic Forging Limited
G. L. Chamaria
Girdhari Lal Chamaria
Managing Director
DIN - 00513552

Notes to Financial Result

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of branches of the Group, subsidiaries, jointly controlled entities and associates referred to in below, the Statement:

- a. The financial Result is presented in accordance with the requirements of the accounting Standards prescribed u/s 133 of Companies Act 2013 read with Rule 7 of Companies (Accounting Rules) as amended and other recognised accounting practices and policies as applicable.
- b. The above unaudited Financial Statements of Amic Forgings Limited for the half year ended September 30, 2024 were reviewed by Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on 14th November, 2024. Mr. Girdhari Lal Chamaria the Managing Director of the company is authorized by the Board of Directors to sign the half yearly financial results.
- c. Company is engaged in manufacturing forged components catering to various industries.
- d. The Management is in process of identifying parties which are covered under MSME and the MSME amount related to MSME are disclosed to the extent identified.
- e. Previous years/ Period figures have been rearranged/ reclassified wherever necessary to make them comparable with figures of current year.
- f. In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the results have been reviewed the statutory auditor of the company

Place: Kolkata
Date: 14.11.2024



For Amic Forging Limited

G. L. Chamaria

Girdhari Lal Chamaria
Managing Director
DIN - 00513552

AMIC FORGING LIMITED
(Formerly AMIC Forging Pvt. Ltd.)
CIN - U27100WB2007PLC116674
Standalone Balance Sheet as at 30th Sep, 2024

Rs in Lakhs

	Particulars	As at 30th Sep 2024 (Unaudited)	As at 30th Sep 2023 (Unaudited)	As at 31st March, 2024 (Audited)
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	1,048.84	772.64	1,048.84
	(b) Reserves and Surplus	7,691.56	1,925.62	5,411.44
2	Non-Current Liabilities			
	(a) Long-Term Borrowings	350.51	538.42	273.44
	(b) Deffered Tax Liabilities (Net)	22.45	20.24	22.45
	(c) Long Term Provision	22.78	14.82	21.62
3	Current Liabilities			
	(a) Short Term Borrowings	-	60.00	112.76
	(b) Trade Payables			
	~ Due to Micro, Small & Medium Enterprises	46.87	-	824.91
	~ Due to other than Micro, Small & Medium Enterprises	1,114.50	2,254.65	831.72
	(c) Other Current Liabilities	655.15	520.86	664.69
	(d) Short Term Provision	-	0.16	1.16
	TOTAL	10,952.66	6,107.42	9,213.02
II.	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant & Equipments and Intangible Assets			
	(i) Property, Plant & Equipments	2,387.05	1,021.27	1,186.84
	(ii) Intangible Assets	-	-	-
	(iii) Capital Work-in-progress	-	-	-
	(b) Non-Current Investment	1,573.43	1,083.67	1,874.16
	(c) Long-Term Loans & Advances	1,605.76	1,160.59	1,207.60
	(d) Other Non - Current Assets	71.31	39.60	138.17
2	Current Assets			
	(a) Inventories	795.19	366.79	31.11
	(b) Trade Receivables	2,290.03	2,358.50	2,916.22
	(c) Cash & Bank Balances	2,103.51	4.24	1,207.95
	(d) Short Term Loans & Advances	124.22	66.72	426.45
	(e) Other Current Assets	2.16	6.05	224.52
	TOTAL	10,952.66	6,107.42	9,213.02

Place: Kolkata
Date: 14.11.2024



For Amic Forging Limited

Girdhari Lal Chamaria
Girdhari Lal Chamaria
Managing Director
DIN - 00513552

AMIC FORGING LIMITED
CIN - U27100WB2007PLC116674
(Formerly AMIC Forging Pvt. Ltd.)
Cash Flow Statement for the half-year ended 30th Sep, 2024

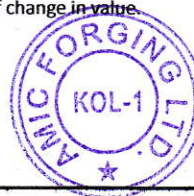
Rs in Lacs

Sl. No.	Particulars	For the half-year ended 30th Sep 2024 (Unaudited)	For the half-year ended 30th Sep 2023 (Unaudited)	For the year ended 31st March 2024 (Audited)
A	Cash flow from operating activities :			
	Profit Before Tax	2,884.52	956.07	1,860.04
	Adjustments for :			
	Depreciation and Amortisation including Impairment	39.08	34.59	71.39
	Share of Profit/(Loss) from Associates	-	-	-
	Profit on sale of Investment	-1698.04	-	-212.79
	Interest and Dividend Income	-61.90	-47.24	-106.37
	Finance Cost(net)	32.62	26.69	52.44
	Operating Cash Flow before change in Working Capital	1,196.27	970.13	1,664.71
	Adjustments for Changes in Working Capital:			
	Trade Receivables	626.19	-184.11	-741.83
	Other Non Current Assets	66.86	-1.70	-100.27
	Other current Assets	222.36	219.82	1.35
	Short Term Loans & Advances	302.23	-34.16	-393.89
	Trade Payables	-542.13	-660.10	-1,250.68
	Inventories	-764.08	279.41	615.09
	Long Term Provision	1.16	2.36	9.16
	Short Term Provision	-1.16	-2.27	-1.28
	Other Current Liabilities	-9.54	-262.38	-126.00
	Cash Generated from Operations	1,098.16	327.00	-323.62
	Income Taxes Paid (Net of Refund)	604.40	-245.40	-452.89
	Cash Flow Before Extraordinary & Exceptional Items	493.76	81.60	-776.51
	Prior Period Adjustment	-	2.90	-19.63
	Net Cash from Operating Activities (A)	493.76	84.50	-796.14
B	Cash Flow from Investing Activities :			
	Loans & Advances	-398.15	273.47	226.45
	Profit on sale of Investment	1698.04	-	212.79
	Purchase of Fixed Assets	-1,239.29	-274.19	-476.55
	Decrease / Increase in Investments	300.73	-318.33	-1,108.82
	Interest and Dividend Received	61.90	47.24	106.37
	Net Cash from Investing Activities (B)	423.23	-271.81	-1,039.75
C	Cash Flow from Financing Activities :			
	Proceeds from Borrowings	-35.69	82.73	-129.49
	Issue of Share Capital at Premium	-0.00	-	3,480.12
	Issue related expense	-	-5.00	-394.85
	Finance Cost Paid	-32.62	-26.69	-52.44
	Net Cash from Financing Activities (C)	-68.31	51.04	2,903.34
	Net increase/(decrease) in cash and cash equivalents	848.68	-136.28	1,067.45
	Cash and cash equivalents at the beginning of the period	1,207.95	140.51	140.51
	Cash and cash equivalents at the end of the period	2,103.51	4.24	1,207.95
	Notes to cash flow statement			
	Cash and Cash Equivalents			
	Cash on hand	6.31	4.15	1.45
	With scheduled banks:			
	- on current accounts	1.76	0.08	80.10
	- fixed deposits	2095.44	-	1,126.40
	Cash and cash equivalents at the end of the period	2103.51	4.24	1,207.95

Notes :

- The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.
- Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short term balances , highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of change in value.

Place: Kolkata
Date: 14.11.2024



For Amic Forging Limited

G. L. Chamaria
Girdhari Lal Chamaria
Managing Director
DIN - 00513552

Auditor's Limited Review Report On unaudited Financial Results of AMIC FORGING LIMITED for the half year ended September 30, 2024 Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of,
AMIC FORGING LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AMIC FORGING LIMITED** and income / loss of its associate **M/S DAKOR LOGISTICS LLP** for the half year ended 30th September, 2024 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding half year ended 30th September, 2024 as reported in these financial results have been approved by the Board of Directors.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K. N. GUTGUTIA & CO .
Chartered Accountants
FRN NO: 304153E



CA BHARAT KUMAR SETA
Partner (MRN NO : 053061)
UDIN No : 24053061BKDHOG9901
Place :Kolkata
Date: 14/11/2024.



AMIC FORGING LIMITED
(Formerly AMIC Forging Pvt. Ltd.)
CIN - U27100WB2007PLC116674

Consolidated Statement of Profit & Loss for the half-year ended 30th Sep, 2024

(Rupees in Lakhs except EPS)

Sl. No.	Particulars	For the half year ended 30th Sep 2024 (Unaudited)	For the half year ended 30th Sep 2023 (Unaudited)	For the year ended 31st March 2024 (Audited)
I.	INCOME			
	Revenue from Operations	6,366.81	5,151.60	12,614.67
	Other Income	1,769.53	47.24	336.81
II.	Total Revenue	8,136.34	5,198.84	12,951.48
III.	EXPENSES			
	Cost of Materials Consumed	4,410.90	3,570.88	9,560.57
	Changes in inventories of Finished Goods	-	-	-
	Employee Benefit Expenses	79.80	69.36	160.63
	Finance Costs	32.62	26.69	52.44
	Depreciation & Amortisation Expenses	39.08	34.59	71.39
	Other Expenses	689.44	541.24	1,244.75
IV.	Total Expenses	5,251.83	4,242.76	11,089.79
V.	Profit Before Exceptional Items and Tax (II.- IV.)	2,884.52	956.07	1,861.69
VI	Exceptional Items	-	-	-
	Prior Period Expense	-	-	-
VII	Profit Before Tax (V - VI)	2,884.52	956.07	1,861.69
VIII	Tax expenses:			
	(1) Current Tax	572.72	245.40	452.89
	(2) Prior Period Tax	31.68	-2.90	19.63
	(3) Deferred Tax charge/(benefit)	-	2.01	4.21
IX	Profit After Tax (VII - VIII)	2,280.12	711.56	1,384.96
X	Share of profit from Associates	-7.79	-	(1.65)
XI	Profit for the year (IX - X)	2,272.33		1,383.31
XI	Earnings per equity share (Adjusted)			
	Basic	29.41	9.21	16.06
	Diluted	29.41	9.21	16.06

Place: Kolkata
Date: 14.11.2024



For Amic Forging Limited

G. L. Chamaria
Girdhari Lal Chamaria
Managing Director
DIN - 00513552

Notes to Financial Result

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of branches of the Group, subsidiaries, jointly controlled entities and associates referred to in below, the Statement:

- a. The financial Result is presented in accordance with the requirements of the accounting Standards prescribed u/s 133 of Companies Act 2013 read with Rule 7 of Companies (Accounting Rules) as amended and other recognised accounting practices and policies as applicable.
- b. The above unaudited Financial Statements of Amic Forgings Limited for the half year ended September 30, 2024 were reviewed by Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on 14th November, 2024. Mr. Girdhari Lal Chamaria, Managing Director of the company is authorized by the Board of Directors to sign the half yearly financial results.
- c. Company is engaged in manufacturing forged components catering to various industries.
- d. The Management is in process of identifying parties which are covered under MSME and the MSME amount related to MSME are disclosed to the extent identified.
- e. Previous years/ Period figures have been rearranged/ reclassified wherever necessary to make them comparable with figures of current year.
- f. In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the results have been reviewed the statutory auditor of the company

Place: Kolkata
Date: 14.11.2024



For Amic Forging Limited

G. L. Chamaria
Girdhari Lal Chamaria
Managing Director
DIN - 00513552

AMIC FORGING LIMITED
(Formerly AMIC Forging Pvt. Ltd.)
CIN - U27100WB2007PLC116674
Consolidated Balance Sheet as at 30th Sep, 2024

(In Rupees Lakhs)

	Particulars	As at 30th Sep 2024 (Unaudited)	As at 30th Sep 2023 (Unaudited)	As at 31st March, 2024 (Audited)
I.	EQUITY AND LIABILITIES			
	1 Shareholders' Funds			
	(a) Share Capital	1,048.84	772.64	1,048.84
	(b) Reserves and Surplus	7,683.77	1,925.62	5,411.44
	2 Non-Current Liabilities			
	(a) Long-Term Borrowings	350.51	538.42	273.44
	(b) Deffered Tax Liabilities (Net)	22.45	20.24	22.45
	(c) Long Term Provision	22.78	14.82	21.62
	3 Current Liabilities			
	(a) Short Term Borrowings	-	60.00	112.76
	(b) Trade Payables			
	~ Due to Micro, Small & Medium Enterprises	46.87	0	824.91
	~ Due to other than Micro, Small & Medium Enterprises	1,114.50	2,254.65	831.72
	(c) Other Current Liabilities	655.15	520.86	664.69
	(d) Short Term Provision	-	0.16	1.16
	TOTAL	10,944.87	6,107.42	9,213.02
II.	ASSETS			
	1 Non-Current Assets			
	(a) Property, Plant & Equipments and Intangible Assets			
	(i) Property, Plant & Equipments	2,387.05	1,021.27	1,186.84
	(ii) Intangible Assets	-	-	-
	(iii) Capital Work-in-progress	-	-	-
	(b) Non-Current Investment	1,565.64	1,083.67	1,874.16
	(c) Long-Term Loans & Advances	1,605.76	1,160.59	1,207.60
	(d) Other Non - Current Assets	71.31	39.60	138.17
	2 Current Assets			
	(a) Inventories	795.19	366.79	31.11
	(b) Trade Receivables	2,290.03	2,358.50	2,916.22
	(c) Cash & Bank Balances	2,103.51	4.24	1,207.95
	(d) Short Term Loans & Advances	124.22	66.72	426.45
	(e) Other Current Assets	2.16	6.05	224.52
	TOTAL	10,944.87	6,107.42	9,213.02

Place: Kolkata
Date: 14.11.2024



For Amic Forging Limited

G. L. Chamaria
Girdhari Lal Chamaria
Managing Director
DIN - 00513552

AMIC FORGING LIMITED
CIN - U27100WB2007PLC116674
(Formerly AMIC Forging Pvt. Ltd.)
Cash Flow Statement for the half-year ended 30th Sep, 2024

(In Rupees Lakhs)

Sl. No.	Particulars	For the half-year ended 30th Sep 2024 (Unaudited)	For the half-year ended 30th Sep 2023 (Unaudited)	For the year ended 31st March 2024 (Audited)
A	Cash flow from operating activities :			
	Profit Before Tax	2,884.52	956.07	1,861.69
	Adjustments for :			
	Depreciation and Amortisation including Impairment	39.08	34.59	71.39
	Share of Profit/(Loss) from Associates	-7.79	-	-1.65
	Profit on sale of investment	-1698.04	-	-212.79
	Interest and Dividend Income	-61.90	-47.24	-106.37
	Finance Cost(net)	32.62	26.69	52.44
	Operating Cash Flow before change in Working Capital	1,188.48	970.13	1,664.71
	Adjustments for Changes in Working Capital:			
	Trade Receivables	626.19	-184.11	-741.83
	Other Non Current Assets	66.86	-1.70	-100.27
	Other current Assets	222.36	219.82	1.35
	Short Term Loans & Advances	302.23	-34.16	-393.89
	Trade Payables	-495.25	-660.10	-1,250.68
	Inventories	-764.08	279.41	615.09
	Long Term Provision	1.16	2.36	9.16
	Short Term Provision	-1.16	-2.27	-1.28
	Other Current Liabilities	-9.54	-262.38	-126.00
	Cash Generated from Operations	1,137.24	327.00	-323.62
	Income Taxes Paid (Net of Refund)	604.40	-245.40	-452.89
	Cash Flow Before Extraordinary & Exceptional Items	532.84	81.60	-776.51
	Prior Period Adjustment	-	2.90	-19.63
	Net Cash from Operating Activities (A)	532.84	84.50	-796.14
B	Cash Flow from Investing Activities :			
	Loans & Advances	-398.15	273.47	226.45
	Profit on sale of Investment	1698.04	-	212.79
	Purchase of Fixed Assets	-1,239.29	-274.19	-476.55
	Decrease / Increase in Investments	308.52	-318.33	-1,108.82
	Interest and Dividend Received	61.90	47.24	106.37
	Net Cash from Investing Activities (B)	431.02	-271.81	-1,039.75
C	Cash Flow from Financing Activities :			
	Proceeds from Borrowings	-35.69	82.73	-129.49
	Issue of Share Capital at Premium	-0.00	-	3,480.12
	Issue related expense	0	-5.00	-394.85
	Finance Cost Paid	-32.62	-26.69	-52.44
	Net Cash from Financing Activities (C)	-68.31	51.04	2,903.34
	Net increase/(decrease) in cash and cash equivalents	895.56	-136.28	1,067.45
	Cash and cash equivalents at the beginning of the period	1,207.95	140.51	140.51
	Cash and cash equivalents at the end of the period	2,103.51	4.24	1,207.95
	Notes to cash flow statement			
	Cash and Cash Equivalents Comprises of			
	Cash on hand	6.31	4.15	1.45
	With scheduled banks:			
	- on current accounts	1.76	0.08	80.10
	- fixed deposits	2095.44	-	1,126.40
	Cash and cash equivalents at the end of the period	2103.51	4.24	1,207.95

Notes :

- The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.
- Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short term balances , highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of change in value.

Place: Kolkata
Date: 14.11.2024



For Amic Forging Limited
G. H. Chamaria
Girdhari Lal Chamaria
Managing Director
DIN - 00513552